

Business Rescue Readiness Checklist

This checklist is designed to help Zimbabwean businesses assess their preparedness for entering a business rescue process. Early intervention and proper documentation can significantly improve the chances of a successful turnaround. Use this tool to identify key gaps and action areas before seeking formal rescue support from RPBS.

- ☐ Are the company's financial records (income statements, balance sheets, cash flow) up to date?
- ☐ Have signs of financial distress been identified (e.g., cash flow shortages, mounting debt, creditor pressure)?
- ☐ Are tax and statutory obligations (ZIMRA, NSSA, PRAZ, etc.) in compliance or accounted for?
- ☐ Are there any pending legal actions or creditor claims against the company?
- ☐ Has the board of directors discussed the potential of insolvency or financial distress?
- ☐ Has a recent review of business operations, staffing, and costs been completed?
- ☐ Are accurate records of assets, liabilities, and company property available?
- ☐ Is there a business continuity plan or proposed recovery strategy in place?
- ☐ Have creditors or stakeholders been formally communicated with regarding distress?
- ☐ Has the company appointed or consulted with a qualified Business Rescue Practitioner?
- ☐ Are the directors aware of their legal responsibilities during a rescue process?
- ☐ Is there a clear willingness from management and shareholders to cooperate with restructuring?
- ☐ Have all internal departments (finance, legal, operations) been informed of the situation?
- ☐ Are there records of past debt restructuring efforts or previous business support consultations?

Need Help?

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For support or guidance completing this checklist or initiating a rescue, contact our consultants today.